

**FINANCIAL STATEMENTS**  
**FOR**  
**ST. JAMES'S HOSPITAL**  
**FOR THE YEAR ENDED 31st DECEMBER 2022**

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## GENERAL INFORMATION

Board Members	Catherine Mullarkey (Chairperson) (Appointed 08 March 2022) Prof. Charles Normand (Interim Chairperson 18 June 2021 to 07 March 2022) Michael Gleeson Brian Murray Prof. Juliette Hussey Cllr. Anne Feeney Hilary Coates Garry Burke Cllr. Maire Devine Lionel Alexander Kieran Ryan (Appointed 17 November 2022)
Address	St. James's Hospital James's Street Dublin 8 Ireland D08 NHY1
Telephone Number	01- 4103000
Bankers	Bank of Ireland 40 Mespil Rd Dublin 4  Bank of Ireland Treasury and International Banking PO Box 2386 Colvill House Talbot Street Dublin 1
Auditor	Comptroller and Auditor General 3A Mayor Street Upper Dublin 1 D01 PF72
Solicitors	A&L Goodbody Solicitors I.F.S.C. 25/28 North Wall Quay Dublin 1

## GOVERNANCE STATEMENT AND BOARD MEMBERS REPORT

YEAR ENDED 31<sup>st</sup> DECEMBER 2022

### **Governance**

The Board is required by the St. James's Hospital Board (Establishment) Order 1971, to prepare financial statements for each financial year which properly present the state of affairs of St. James's Hospital and of its income and expenditure for that period. The Board is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of St. James's Hospital are the responsibility of the Chief Executive Officer (CEO) and the senior management team. The CEO and the senior management team must follow the broad strategic direction set by the Board, and must ensure that all Board members have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The CEO acts as a direct liaison between the Board and management of St. James's Hospital.

### **Board Responsibilities**

In preparing those statements, under section 21 of the St. James's Hospital Board (Establishment) Order 1971, the Board is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- disclose and explain any material departures from applicable accounting standards laid down by the Minister of Health, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that St. James's Hospital will continue in existence. The Hospital is dependent on adequate annual funding from the Health Service Executive for its continued operation.

The Board is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of St. James's Hospital and to enable the Board to ensure that the financial statements comply with the Order and with the accounting standards laid down by the Minister for Health. The Board is also responsible for safeguarding the assets of St. James's Hospital and hence for taking reasonable steps for the prevention and the detection of fraud and other irregularities.

The Board is responsible for approving the 2022 Service Arrangement with the Health Executive; this was approved on 24<sup>th</sup> June 2022.

The Board considers that the financial statements of St. James's Hospital properly present the financial performance and the financial position of St. James's Hospital at 31 December 2022.

### **Board Structure**

The Board consists of a Chairperson, and ten ordinary members, all of whom are appointed by the Minister for Health. The members of the Board are appointed for a period of five to six years and can be re-appointed thereafter. The Board meets on a regular basis. The table below details the initial appointment date to the board for current members.

<b>Board member</b>	<b>Role</b>	<b>Date Appointed</b>
Catherine Mullarkey	Chairperson	14/05/2019
Prof. Charles Normand	Ordinary member	11/02/2005
Michael Gleeson	Ordinary member	18/10/2012
Brian Murray	Ordinary member	10/03/2014
Prof. Juliette Hussey	Ordinary member	27/09/2019
Cllr. Anne Feeney	Ordinary member	11/10/2019
Hilary Coates	Ordinary member	17/12/2019
Garry Burke	Ordinary member	01/07/2020

Cllr. Maire Devine	Ordinary member	25/11/2020
Lionel Alexander	Ordinary member	29/06/2021
Kieran Ryan	Ordinary member	17/11/2022

The Board has established the following Committees:

**Audit and Risk Committee:** comprises three Board members and two independent members. The role of the Audit and Risk Committee is to support the Board in relation to its responsibilities for issues of risk, control and governance and associated assurance. The Audit and Risk Committee is independent of the financial management of the organisation. In particular the Committee ensures that the internal control systems including audit activities are monitored actively and independently. The Audit and Risk Committee reports to the Board after each meeting, and formally in writing annually.

The members of the Audit and Risk Committee in 2022 were: Mr. Brian Murray (Chairperson), Mr. Michael Gleeson, Ms. Catherine Mullarkey (resigned 25th March 2022), Cllr. Anne Feeney (appointed 11th May 2022), Mr. John Cronin (resigned 31st March 2022), Mr. Michael Collins (appointed 01st March 2022) and Ms. Mary O'Connor (appointed 01st April 2022). There were seven meetings of the Audit and Risk Committee in 2022. Mr. Michael Collins replaced Ms. Grace Dempsey (01st March 2022), Ms. Mary O'Connor replaced Mr. John Cronin (01st April 2022) and Cllr. Anne Feeney replaced Ms. Catherine Mullarkey (11th May 2022).

**Finance Committee:** comprises three Board members and up to two independent members. The purpose of the Finance Committee is to support and provide oversight to the Board and the Executive Management in meeting the Hospital's financial commitments. The Committee is responsible for oversight of all matters relating to the financial affairs of the Hospital encompassing the areas of strategic financial planning, resource management, financial monitoring and policy related issues and to provide timely advice to the Board on areas within its remit.

The 2022 members of the Finance Committee were: Mr. Garry Burke (Chairperson), Mr. Charles Normand, Mr. Lionel Alexander (appointed 25th March 2022) and Ms. Catherine Mullarkey (resigned 25th March 2022). There were six meetings of the Finance Committee in 2022. Mr. Garry Burke replaced Ms. Catherine Mullarkey as Chairperson on 25th March 2022 and Mr. Lionel Alexander was appointed to the Finance Committee on 25th March 2022.

The Board has also established a Quality, Safety & Risk Committee.

### Schedule of Attendance, Fees and Expenses

A schedule of attendance at the Board and Audit & Risk Committee meetings for 2022 is set out below. The Statutory Instrument does not allow for payment of fees for Board members. The Statutory instrument does allow for the reimbursement of appropriate expenses. No expenses were claimed by any Board member during 2022.

	Board	Audit and Risk Committee
<b>Number of meetings</b>	8	7
Catherine Mullarkey	8	2
Prof. Charles Normand	7	N/A
Michael Gleeson	5	6
Brian Murray	8	7
Prof. Juliette Hussey	7	N/A
Cllr. Anne Feeney	7	2
Hilary Coates	7	N/A
Garry Burke	8	N/A
Cllr. Maire Devine	4	N/A
Lionel Alexander	6	N/A
Kieran Ryan (Appointed 17 November 2022)	-	N/A

## Key personnel changes

Key changes in board members are noted on page 3.

On 28th August 2022, Mary Day left the post of CEO of St. James's Hospital to take up a twelve month secondment within the HSE. Noel Gorman was appointed interim CEO on 29th August 2022.

## Consultancy costs

Consultancy costs include the cost of external advice to management and exclude outsourced 'business-as-usual' functions.

	<b>2022</b>	<b>2021</b>
	<b>€'000</b>	<b>€'000</b>
Legal advice	247	512
Building related services	36	313
Public relations/marketing	169	37
Other	368	473
<b>Total Consultancy costs</b>	<b>820</b>	<b>1,335</b>
Consultancy costs capitalised	358	272
Consultancy costs charged to the Non-capital Income and expenditure account	462	1,063
<b>Total</b>	<b>820</b>	<b>1,335</b>

## Legal Costs and Settlements

There were no legal cases over €50,000 which required disclosure in 2022.

## Key management personnel

Key management consists of the Board, the CEO and senior management reporting directly to the CEO, including the Chief Operations Officer and fifteen Director level management personnel. The total value of employee benefits for key management personnel is set out below; Note that no remuneration was paid in relation to the members of the Board during 2022 (2021: Nil).

	<b>2022</b>	<b>2021</b>
	<b>€'000</b>	<b>€'000</b>
Salary	2,253	1,977
<b>Total</b>	<b>2,253</b>	<b>1,977</b>

This does not include the value of retirement benefits earned in the period. The key management personnel are members of either Local Government Superannuation Scheme or Single Public Pension Scheme and their entitlements in that regard do not extend beyond the terms of the model public service pension scheme.

## Hospitality expenditure

The Income and Expenditure Account includes the following hospitality expenditure:

	2022	2021
	€'000	€'000
Staff hospitality	67	22
Board hospitality	-	-
<b>Total</b>	<b>67</b>	<b>22</b>

## Travel and Subsistence Expenditure

Travel and subsistence expenditure is categorised as follows:

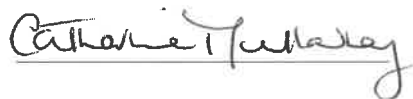
	2022	2021
	€'000	€'000
<b>Domestic</b>		
Board	-	-
Employees*	644	562
<b>International</b>		
Board	-	-
Employees*	61	7
<b>Total</b>	<b>705</b>	<b>569</b>

\*Note that travel and subsistence expenditure incurred relates to amounts paid directly to the staff member and payments made in relation to travel and subsistence costs for the employee.

## Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. St. James's Hospital was in full compliance with the Code of Practice for the Governance of State Bodies for 2022 with the exception of the items listed within the Statement on Internal Control.

On behalf of the Board



Date: 30/6/23

Catherine Mullarkey, Chairperson



Date: 30:6:23

Michael Gleeson, Board Member

## Appendix to the report

### Responsibilities of Board members

As detailed in the governance statement and Board members' report, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 21 of the St James's Hospital Board (Establishment) Order 1971, and in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibilities of the Comptroller and Auditor General

I am required under section 5 of the Comptroller and Auditor General (Amendment) Act 1993 to audit the financial statements of St James's Hospital and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on St James's Hospital's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause St James's Hospital to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

### *Information other than the financial statements*

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

### *Reporting on other matters*

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.



**CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHAIRPERSON  
FOR THE YEAR ENDED 31st DECEMBER 2022**

We certify that the financial statements of St. James's Hospital for the year ended 31st December 2022 as set out herein are in agreement with the accounting records and have been drawn up in accordance with the accounting standards as laid down by the Minister for Health.

The financial statements on pages 17 to 35, which have been prepared under the accounting policies set out on pages 14 to 16 properly present the state of affairs of the Hospital at 31st December 2022 and of its income, expenditure and cash flow for the year then ended.

Signed:



Noel Gorman, Interim Chief Executive Officer

Date:

30/6/2023



Catherine Mullarkey, Chairperson

Date:

30/6/23

## ST. JAMES'S HOSPITAL BOARD

### Statement on Internal Control ('SIC')

#### *Scope of responsibility*

1. St. James's Hospital Board acknowledges its responsibility for reviewing and ensuring the effectiveness of the organisation's system of internal controls.
2. The management of the Hospital through the Chief Executive Officer is responsible for monitoring the system of internal control and providing assurances to the Board.
3. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016) ('the Code').

#### *Purpose of the system of internal control*

A system of internal control is designed to reduce rather than eliminate risk and such a system can provide only reasonable and not an absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely manner.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform, has been in place in St. James's Hospital ('the Hospital') for the year ended 31 December 2022 and up to the date of approval of the financial statements.

#### *Capacity to Handle Risk*

The Hospital has an Audit and Risk Committee (ARC) comprising three Board members, one of whom is the Chair and two external members, with financial and audit expertise. The ARC met seven times in 2022. The Hospital has also established an internal audit function which is adequately resourced and conducts a programme of work agreed with the ARC. Please note, as outlined in point 7 on page 11, there was no internal auditor from November 2022 to April 2023 but an external auditor provider was engaged during this time.

The Board, through its subcommittees, has developed a risk management policy which sets out its risk exposure, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff members who are expected to work within the Hospital's risk management policies, to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work. Please note that the risk management policy and practices of the Hospital have been subject to review during 2021 and 2022 with the aim of developing an integrated enterprise risk management system across the Hospital. Matters arising with regard to risk management are highlighted under internal control issues below.

#### *Risk and Control Framework*

The following is a description of the key procedures, which have been put in place by the Hospital designed to provide effective internal financial control.

1. There is an established organisation structure with clearly defined lines of responsibility.
2. The Chief Executive Officer and his staff have responsibility for the implementation and maintenance of the system of internal control.
3. A devolved budgetary structure is in place, with monthly budget versus actual expenditure reporting mechanism and the identification of Accountable Officers.
4. The Hospital assesses business and clinical risk through the established Risk Assessment and Legal and Insurance offices.

5. The financial procedures of the Hospital include the following:
  - Protocols around segregation of duties
  - Requirement to comply with Public Procurement policies
  - A goods and services expenditure authorisation control process
  - Employment vacancy approval process in relation to recruitment
  - Requirement to comply with government travel and subsistence policies
  - Requirement to comply with Prompt Payment policies
6. The adequacy of financial controls in place is monitored by the internal audit function on the basis of a detailed audit programme formulated on an assessment of potential risk.
7. A professionally qualified Internal Auditor, administratively reporting to the Chief Executive Officer and accountable to the Chairman of the ARC, is head of the internal audit function. There was no internal auditor from November 2022 to April 2023 but an external auditor provider was engaged during this time.
8. An ARC, chaired by a member of the Hospital Board and attended by senior executive team members and nominees from the Hospital Board, is in place.

#### *Ongoing Monitoring and Review*

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- Key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- Reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- There are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

#### *Procurement*

I confirm that the Hospital has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

#### *Review of Effectiveness*

I confirm on behalf of the Board of St. James's Hospital that the Board has conducted a review of the effectiveness of the Internal Financial Controls at the Hospital for the financial year 2022. This review occurred during February 2023 by an external audit services provided and was approved by the Board in March 2023. Following the review, I can confirm that the Board is assured that there were no material losses, contingencies or uncertainties that require disclosure. The Board reviews all internal controls of the Hospital through the broad scope of the Hospital's internal audit function which reports to the Audit and Risk Committee

#### *Internal Control Issues*

Set out below are some issues in internal control which were identified during the course of the review. These have been raised and discussed at Audit and Risk Committee level. It is the view of the Board that none of these issues, individually or combined, are of sufficient significance so as to question the effectiveness of the internal control system in St. James's Hospital during the 2022 financial year.

##### *A. Procurement*

Excluding salaries, St. James's Hospital incurred annual expenditure of €216m on goods and services during 2022. In March 2023, a report was presented to the ARC by the Head of Procurement which identified the procurement compliance rate at approximately 85% for 2022 based on the sample reviewed. Please note that this exercise was compiled on a high level basis and the results have not been fully verified on an audit basis.

The following issues were also noted with regard to procurement in 2022:

- For the suppliers noted as noncompliant in 2021, 10% of the associated spend for 2022 (€254k) was noted as non-compliant. This is in relation to three suppliers that were identified as part of a prior year Internal Audit review; one of which is scheduled for Tender in Q3 2023, and the remaining will be addressed as part of its ongoing activity to improve compliance.
- Expenditure of €24k to a supplier where there was no evidence of three quotes having been sought. The procurement department will address this as part of its ongoing activity to improve compliance.
- A Corporate Procurement Plan as envisaged by the Code has been finalised by the procurement department and presented at the March 2023 ARC meeting. This was noted in the SIC for 2020 and 2021.

#### *B. Risk Management*

In the Statement on Internal Control for 2020, it was noted that the risk management policy of the Hospital was being reviewed as part of a broader assessment of risk management practices in the Hospital. Progress was made on this during 2021 and 2022 as the Hospital moves towards an enterprise risk management system during 2023. The Board approved the Hospital's Risk Appetite Statement in Q1 2023. This area will be further developed during 2023.

#### *C. Prompt Payments*

During 2022, the average days for supplier payments were greater than the required 30 day payment requirement for public bodies to pay suppliers, as per Prompt Payment legislation. This issue was also raised in previous Statements on Internal Control. Management completed its annual review on prompt payment for 2022 and this was presented to the ARC in Q1 2023. Challenges such as cash flow pressures from Covid-19 and inflationary pressures were identified as the main areas which have impacted the ability to be compliant in the area. This area will be kept under review by management and an annual update to Audit and Risk Committee will continue to be provided.

#### *D. Fixed Assets*

In previous Statements on Internal Control, it was noted that a system of tagging, and verifying locations to the fixed asset register, for all fixed assets in St James's Hospital was in the process of being implemented. Due to difficulties in accessing parts of the Hospital due to the Covid-19 pandemic, verification checks on the physical location of assets versus the location per the register have been limited during 2021 and 2022. This area will be kept under review during 2023 with the aim of further developing the area.

#### *E. Debt Management*

In the Statement of Internal Control for 2021, improvements in relation to the process around patient debt management in the Hospital were outlined. It was noted that continued efforts are required to manage this challenging area. Potential improvements were raised around the thresholds for write offs as well as the timeliness of write offs occurring. The latter point is also relevant for agency debt with values on the aged debt report at year end going back over a number of years. Significant improvements were made on one of the largest agency debtors in 2022 and this area will continue to be reviewed into 2023.

#### *F. Stock Management*

In the Statement of Internal Control for 2021, issues were noted with regard to the lack of visibility of stock used to the final point of consumption. A project manager has been appointed to oversee that development of an electronic system in this regard and phase 1 of this project is expected to be delivered in Q1 2024.

#### *G. Overtime Expenditure*

An internal audit was carried out in 2022 in relation to overtime expenditure in the Hospital. Control improvements were noted to include a quarterly review of cumulative overtime payments which was introduced from Q2 2022.

*Prior Year Internal Control Issues*

In addition to those prior year issues already addressed, issues were also noted in 2021 in relation to the following:

- In the Statement of Internal Control for 2021, improvements were noted in relation to updating the terms of reference of the Vacancy Approval Form (VAF) Committee, as well as improvements in compliance with the requirement for all recruitments to be approved by the VAF Committee prior to recruitment going ahead. Some potential governance improvements in relation to large value recruitments were also noted. This area was reviewed by management in 2022 and new controls were presented to ARC in Q4 2022 and implemented accordingly.
- In the Statement of Internal Control for 2021, it was noted that management were working on the development of an overpayment policy. This Policy has been finalised and communicated to relevant external and internal stakeholders in Q1 2023.
- HSE Cyber Attack: No such cyber-attack has been reported by the Hospital since the attack of May 2021. The Hospital has continuously highlighted and escalated the need for cyber security support from the HSE but limited support has been provided thus far. The Hospital continues to monitor the area closely within its own operations.

Signed: Catherine Mullarkey Date: 30/6/23

Catherine Mullarkey, Chairperson

## STATEMENT OF ACCOUNTING POLICIES

### **1 Accounting Convention**

The financial statements are prepared in accordance with the accounting standards for voluntary Hospitals laid down by the Minister for Health.

### **2 Income Recognition**

Revenue grants are received from the Health Service Executive towards the net annual running costs of the Hospital. The amount recognised as income represents the funding which the HSE advised it will make available to the Hospital for the current year together with the additional superannuation contributions deducted from staff salaries which, by agreement with the Department of Health, are retained by the Hospital.

Patient income is recognised in respect of services delivered to patients who have been discharged from Hospital.

Capital grants are accounted for in the Capital Income and Expenditure Account on an accruals basis.

### **3 Fixed Assets**

(i) All fixed asset acquisitions, regardless of source of funds, (except if it is less than €3,800 per item out of non-capital funds or computer equipment costing €1,270 or less) in accordance with the accounting standards laid down by the Minister of Health, are capitalised.

(ii) The basis of valuation of the Hospital's fixed assets is as follows:

Land: As advised by the Department of Health.

Buildings: Valuation or cost, less accumulated depreciation.

Equipment: Cost, less accumulated depreciation.

Vehicles: Cost, less accumulated depreciation.

### **4 Depreciation**

Fixed assets are depreciated in compliance with prescribed accounting standards laid down by the Minister for Health. The depreciation, which is matched by an equivalent amortisation of the capitalisation account, is not charged against the income and expenditure account.

Depreciation is calculated at the following rates:

(a) Land: No depreciation.

(b) Buildings: 2.5% reducing balance.

(c) Equipment: Medical Equipment 14.3% - 20% Straight Line  
Technical Equipment 14.3% - 25% Straight Line  
Computer Equipment 33.33% Straight Line

(d) Motor Vehicles 20% Straight Line

### **5 Capital Income and Expenditure Account**

In line with the Minister for Health's Accounting Standards, funding for all capital projects and the related expenditure is dealt with through the Capital Income and Expenditure Account. The balance on this account represents the

surplus/deficit of funding of capital projects.

## **6 Capitalisation Account**

The Capitalisation Account represents the unamortised balance of funds applied for the purchase of fixed assets. The amortisation of this account is matched by depreciation and is not charged to the Income and Expenditure Account.

## **7 Stocks of Consumable Stores**

Stocks have been valued on the basis of cost with appropriate write-offs for stock which is damaged or obsolete.

## **8 Debtors**

Known bad debts are written off and appropriate provision is made for any debts which appear doubtful. This provision is computed by reference to an age- analysis of all outstanding debts.

## **9 Pensions**

Eligible St James's Hospital employees are members of various defined benefit superannuation schemes. Pensions are paid to former employees by the SJH Board. SJH Board is funded by the state on a pay-as-you-go basis for this purpose. The grant from the State in respect of pensions is included in income. Pension payments under the schemes are charged to the income and expenditure account when paid. Contributions from employees who are members of the schemes are credited to the income and expenditure account when received.

The Public Service Pensions (Single Scheme and Other Provisions) Act 2012 became law on 28th July 2012 and introduced the new Single Public Service Pension Scheme ("Single Scheme"). This commenced with effect from 1st January 2013. All new entrants to pensionable public service employment on or after 1st January 2013 are, in general, members of the Single Scheme. Payments from employees are paid over monthly on their behalf to the Department of Expenditure & Public Reform.

No provision is made in respect of accrued pension benefits payable in future years under the pension scheme. This continues to be the treatment adopted by St James's Hospital Board following the accounting standards of the Minister for Health.

## **10 Patients' Property**

- (a) Monies received by the Hospital from or on behalf of long-stay patients for safekeeping are kept in special accounts separate and apart from the Hospitals accounts. Such accounts are collectively called the Patients' Property Accounts.
- (b) Such monies are not the property of the Hospital and are administered by the Hospital on behalf of the patients.
- (c) These funds are held on behalf of the patients in current and deposit bank accounts.
- (d) An independent auditor audits the accounts of the funds.

## **11 Contingent Liabilities**

There were no material contingent liabilities at 31<sup>st</sup> December 2022.

## **12 Related Parties**

### **Minister for Health**

The Minister is a related party of the Hospital as he underwrites the assets and liabilities of the Hospital and appoints the Board.

### **St James's Hospital Foundation**

St James's Hospital Foundation Limited was established to raise donations on behalf of the Hospital, to assist in local community fundraising activities and to disburse income received for the benefit of the Hospital. It also manages some research funds on behalf of members of the Hospital and departments. The Foundation is a company limited by guarantee and a charity and produces separate financial statements. Note 26 sets out the main transactions with the Foundation in 2022.

The results of the Foundation are not consolidated with the Hospital financial statements on the basis that the Hospital does not exercise control over the activities of the Foundation with control defined as the ability to direct or have the power to direct the Foundation's financial and operating procedures.

### **13 Research Grants**

The Hospital receives funding from a number of sources. The Hospital incurs expenditure in relation to payment of researchers and other research related costs. The Research income and expenditure is not recognised in the income and expenditure account with the exception of any administration overheads recouped by the Hospital from these funds. Unspent balances are included as a creditor in Note 16 and the related funds are included in bank balances in Note 19.



**NON-CAPITAL INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2022**

Form 1	Note	2022 € '000	2021 € '000
<b>CUMULATIVE NON-CAPITAL (SURPLUS) / DEFICIT BROUGHT FORWARD FROM THE PREVIOUS YEAR</b>		(2,420)	(5,084)
<b><u>PAY</u></b>			
Salaries	1	353,221	316,081
Superannuation and Gratuities	1	30,914	26,697
		384,135	342,778
<b><u>NON-PAY</u></b>			
Direct Patient Care	1	119,888	109,191
Support Services	1	61,347	59,492
Financial and Administrative	1	34,733	35,423
		215,968	204,106
<b>GROSS EXPENDITURE FOR THE YEAR</b>		597,683	541,800
<b>Includes (surplus) / deficit brought forward from previous year</b>			
<b><u>INCOME</u></b>			
	1	69,112	62,993
<b>NET EXPENDITURE FOR THE YEAR</b>		528,571	478,807
<b>DETERMINATION - Notified for the year from HSE</b>		(528,877)	(481,227)
<b>(SURPLUS) / DEFICIT FOR THE YEAR C/F TO FOLLOWING YEAR</b>		(306)	(2,420)

With the exception of fixed asset depreciation which is dealt with through the Capitalisation Account, all recognised gains and losses for the year ended 31st December 2022 have been included in the Income and Expenditure Account. The net (surplus) / deficit in both years arises from continuing operations.

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health, were approved by the Board on 30 June 2023.

On behalf of the Board:

Signed:   
Noel Gorman, Interim Chief Executive Officer

Dated: 30/6/2023  
30 June 2023

Signed:   
Catherine Mullarkey, Chairperson

Dated: 30/6/23  
30 June 2023

**CAPITAL INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2022**

**Form 2**

Note

	2022 € '000	2021 € '000
<b><u>CAPITAL INCOME SOURCES</u></b>		
HSE - Capital Grant	9,329	20,538
HSE - Additional Grant for Covid-19 related Equipment	-	668
<b>Grants Other;</b>		
Cherry Orchard Hospital	1,138	-
Other	302	146
<b>TOTAL CAPITAL INCOME</b>	<b>10,769</b>	<b>21,352</b>

**CAPITAL EXPENDITURE**

Buildings	13	5,658	3,075
Work-in-Progress	13	502	11,318
Equipment	13	7,885	4,432
Vehicles		-	-
Land		-	-
Other		-	-
<b>TOTAL CAPITAL EXPENDITURE</b>		<b>14,045</b>	<b>18,825</b>
		<b>14,045</b>	<b>18,825</b>

**OPENING (SURPLUS) / DEFICIT FROM PREVIOUS YEAR**

(14,372)	(11,845)
----------	----------

**CLOSING (SURPLUS) / DEFICIT C/F TO FOLLOWING YEAR**

(11,096)	(14,372)
----------	----------

With the exception of fixed asset depreciation which is dealt with through the Capitalisation Account, all recognised gains and losses for the year ended 31st December 2022 have been included in the Income and Expenditure Account. The net deficit / (surplus) in both years arises from continuing operations.

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health, were approved by the Board on 30 June 2023.

On behalf of the Board:

Signed:   
Noel Gorman, Interim Chief Executive Officer

Dated: 30/6/2023  
30 June 2023

Signed:   
Catherine Mullarkey, Chairperson

Dated: 30/6/23  
30 June 2023

**BALANCE SHEET AS AT 31st DECEMBER 2022**

Form 3	Note	2022 € '000	2021 € '000
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	13	286,070	279,243
		286,070	279,243
<b><u>CURRENT ASSETS</u></b>			
Debtors	14	113,343	104,029
Stocks	15	15,898	15,220
Cash in Hand and Bank Balances	19	5,134	16,885
		134,375	136,134
<b><u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>			
Creditors	16	(122,973)	(119,342)
Bank Loans and overdraft	19	-	-
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		11,402	16,792
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		297,472	296,035
<b><u>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>			
Bank Loans		-	-
		297,472	296,035
<b><u>CAPITAL AND RESERVES</u></b>			
Non-Capital Income & Expenditure Account Surplus / (Deficit)		306	2,420
Capital Income & Expenditure Account Surplus / (Deficit)		11,096	14,372
Capitalisation Account	17	286,070	279,243
		297,472	296,035

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health, were approved by the Board on 30 June 2023.

On behalf of the Board:

Signed: \_\_\_\_\_

Noel Gorman, Interim Chief Executive Officer

Dated: \_\_\_\_\_

30 June 2023

Signed: \_\_\_\_\_

Catherine Mullarkey, Chairperson

Dated: \_\_\_\_\_

30 June 2023

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31st DECEMBER 2022**

Form 4	Note	2022 € '000	2021 € '000
Net Cash Inflow / (Outflow) From Operating Activities	18	1,053	22,456
<b><u>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</u></b>			
Interest Paid on Loans and Overdraft		-	(14)
Interest Received		-	-
<b>Net Cash (Outflow) / Inflow From Servicing of Finance</b>		-	(14)
<b><u>CAPITAL EXPENDITURE</u></b>			
Expenditure from HSE Capital (Ref. Capital I&E A/C)		(14,045)	(18,825)
Deduct / Add back unpaid Capital Expenditure		532	(173)
Capital Expenditure - Not Capitalised		(13,513)	(18,998)
Payments, from non-capital, re acquisition of fixed assets (net of trade-ins)		(9,092)	(4,344)
		(22,605)	(23,342)
<b>Net Cash (Outflow) / Inflow Before Financing</b>		(21,552)	(900)
<b><u>FINANCING</u></b>			
HSE Capital grant received		8,361	20,458
Receipts from Other Sources - Acquisition of Fixed Assets		1,440	814
Increase in Bank Loans / Borrowings during the year		-	-
		9,801	21,272
Capital element of Finance Lease rental and Loan repayments		-	-
Cash Inflow / (Outflow) from movement in Debt and Liquid Resources		-	-
<b>Net Cash Inflow / (Outflow) From Financing</b>		9,801	21,272
<b>Net Cash (Outflow) / Inflow</b>		(11,751)	20,372
<b>Changes in Net Cash / (Debt)</b>		(11,751)	20,372

**NON-CAPITAL INCOME AND EXPENDITURE - DETAILS**

**NOTES TO THE FINANCIAL STATEMENTS**

**Note 1**

**PAY**

	2022 € '000	2021 € '000
Management / Administration	38,077	33,524
Medical / Dental I (NCHDs)	42,426	37,116
Medical / Dental II (Consultants)	54,779	47,487
Nursing	117,762	107,608
Paramedical	50,743	46,113
Catering & Housekeeping / Support Services / Porters	45,026	40,107
Maintenance / Technical	4,408	4,126
	353,221	316,081
Pensions & Refunds	22,250	20,548
Gratuities / Lump Sums	8,664	6,149
	30,914	26,697
	384,135	342,778

**NON-PAY**

**DIRECT PATIENT CARE**

Drugs and Medicines	30,858	30,988
Blood / Blood products*	44,150	44,189
Medical Gases	503	461
Medical & Surgical Supplies	35,968	30,627
Other Medical Equipment	4,570	708
Other Medical Equipment Supplies / Contracts On	3,839	2,218
	119,888	109,191

\*Figure includes €32.1 million (2021; €32.8m) of Clotting Factor Concentrates (CFC) which are used for the purpose of treating coagulation disorders for which St. James's Hospital manages the National Budget following the enactment of the Clotting Factor Concentrates and Other Biological Products Act 2012.

**SUPPORT SERVICES**

X-Ray / Imaging Equipment	-	11
X-Ray / Imaging Supplies / Contracts On	2,735	3,283
Laboratory Equipment	1,089	936
Laboratory Supplies / Contracts On	18,506	16,318
Catering Equipment	62	86
Catering Provisions / Contracts On	3,931	3,549
Heat, Power & Light	9,969	5,209
Laundry, Cleaning & Washing Equipment	-	-
Laundry, Cleaning & Washing Supplies / Contracts on	10,468	9,455
Furniture, Crockery & Hardware	743	695
Bedding & Clothing	4,683	11,646
Maintenance Equipment	100	92
Maintenance Materials Supplies / Contracts On	5,798	5,769
Buildings	2,031	1,345
Travel & Subsistence	705	569
Transport of Patients	368	384
Vehicles Purchased	-	-
Vehicles Supplies / Contracts On	159	145
	61,347	59,492

**Note 1 (continued)**

	Note	2022 € '000	2021 € '000
<b><u>LOAN REPAYMENT PRINCIPAL</u></b>			
Capital		-	-
<b><u>BANK INTEREST</u></b>			
Overdraft		-	14
Capital Loan		-	-
Bank Charges		157	198
<b><u>OTHER</u></b>			
Insurance - Other	2	475	470
Audit		76	76
Legal		247	512
Office Expenses (Rent & Rates, Postage & Telephone, etc.)		5,636	4,941
Office Supplies / Contracts On		452	478
Computer Equipment		1,273	1,330
Computer Supplies / Contracts On		5,772	4,544
Professional Services		3,858	3,421
Bad Debts written off		2,238	1,951
Adjustment to Doubtful Debts Provision		4,162	4,449
Miscellaneous Expenses	4	10,387	13,039
		<b>34,733</b>	<b>35,423</b>
<b>TOTAL NON-PAY</b>		<b>215,968</b>	<b>204,106</b>
<b>TOTAL GROSS EXPENDITURE</b>		<b>600,103</b>	<b>546,884</b>
<b><u>INCOME</u></b>			
<b><u>PATIENT INCOME</u></b>			
In-Patient	5	(37,144)	(32,462)
Out-Patient	5	(790)	(518)
		<b>(37,934)</b>	<b>(32,980)</b>
<b><u>OTHER INCOME</u></b>			
Superannuation		(7,970)	(7,885)
RTA Receipts		(149)	(128)
Income from External Agencies	6	(15,338)	(13,436)
Canteen Receipts		(753)	(668)
Other Income (Non-Capital)	7	(6,968)	(7,896)
<b>TOTAL INCOME</b>		<b>(69,112)</b>	<b>(62,993)</b>
<b>NET EXPENDITURE</b>		<b>530,991</b>	<b>483,891</b>

## St. James's Hospital

### INSURANCE

Note 2

#### OTHER

Public Liability

Property

Other

	2022 € '000	2021 € '000
	26	26
	281	279
	168	165
	475	470

### MISCELLANEOUS NON-CAPITAL EXPENDITURE ON CAPITAL PROJECTS

Note 3

Land

Buildings

Work-in-Progress

Equipment

Vehicles

Other

	2022 € '000	2021 € '000
	-	-
	1,812	-
	219	1,345
	7,061	2,999
	-	-
	-	-
	9,092	4,344

13

### MISCELLANEOUS EXPENSES

Note 4

Security

Publications etc.

Membership / Subscriptions etc.

Interest on Late Payments

Education / Training

Other

	2022 € '000	2021 € '000
	7,079	7,111
	8	5
	170	236
	279	977
	1,639	1,267
	1,212	3,443
	10,387	13,039

# St. James's Hospital

## ANALYSIS OF PATIENT INCOME

Note 5

### IN-PATIENTS

Statutory In-Patient Charges  
Private / Semi Private Charges  
Long Stay Charges  
Other In-Patient Charges

	2022 € '000	2021 € '000
	(2,325)	(2,272)
	(31,053)	(26,698)
	(3,251)	(3,353)
	(515)	(139)
	(37,144)	(32,462)
	(790)	(518)
	(790)	(518)
<b>TOTAL PATIENT INCOME</b>	<b>(37,934)</b>	<b>(32,980)</b>

### OUT-PATIENTS

Statutory Accident & Emergency Charges

**TOTAL PATIENT INCOME**

## INCOME FROM EXTERNAL AGENCIES

Note 6

Pathology  
Other

	2022 € '000	2021 € '000
	(8,253)	(6,783)
	(7,085)	(6,653)
	(15,338)	(13,436)

## OTHER INCOME (NON-CAPITAL)

Note 7

Car Parking  
Pharmacy External Sales & Stores Sales to Staff and Patients  
Rents / Licences / Franchises, etc.  
Sundries

	2022 € '000	2021 € '000
	(1,401)	(1,159)
	(4,830)	(5,705)
	(675)	(969)
	(62)	(63)
	(6,968)	(7,896)



# St. James's Hospital

## SUMMARY PAY ANALYSIS (Memorandum Only)

### Note 8

Basic Pay
Overtime
Premium Pay
Shift Allowance
Holiday / Public Holiday Premiums
Higher Degree
Special Nursing
On Call / Standby
PRSI Employer
Travel Allowance
Other ***

	2022 € '000	2021 € '000
299,570	271,600	
12,175	10,126	
15,983	15,521	
303	295	
1,885	1,658	
3	3	
3,654	3,599	
11,153	9,733	
31,408	28,814	
1,054	848	
6,947	581	
<b>384,135</b>	<b>342,778</b>	

\*The total number of staff employed (WTE) at year end was 4,576 (2021: 4,456).

\*\*There were no staff members who received severance payments in 2022. In 2021, 1 staff member whose employment was terminated received a severance payment totalling €10,000.

\*\*\*€5.4m relates to the Pandemic Payment paid by the Hospital to staff members in recognition of their efforts in responding to the Covid-19 pandemic

## RECONCILIATION OF EXPENDITURE TO COST OF SERVICES

### Note 9

Net Expenditure - Current Year

#### Deduct

Purchase of Equipment and Vehicles from Non-Capital

#### **Total Deductions**

#### **Sub-Total**

#### Add Back

Depreciation Charge For The Year

#### **Running Cost of Service**

Form 1

12

	2022 € '000	2021 € '000
528,571	478,807	
9,092	4,344	
<b>9,092</b>	<b>4,344</b>	
519,479	474,463	
16,310	15,480	
<b>535,789</b>	<b>489,943</b>	

## ROAD TRAFFIC ACCIDENT MEMORANDUM ACCOUNT

### Note 10

Balance at 1st January

Bills Issued in Respect of the Year

Less cash received during the year

Less waivers and other write-offs

#### **Balance at 31st December**

	2022 € '000	2021 € '000
1,573	1,609	
165	130	
(149)	(128)	
(341)	(38)	
<b>1,248</b>	<b>1,573</b>	

# St. James's Hospital

## STATEMENT OF ADVANCES & BALANCES DUE

### Note 11

#### NON-CAPITAL

Total notified non-capital determination for the year	528,877	481,227
Less: Remittances from HSE Non-Capital in the year	(461,123)	(422,905)
Balance due from HSE in respect of the year	67,754	58,322
Balance due from HSE re previous year(s) as at 1st January	58,322	66,804
Less: Remittances from HSE in year re previous year	(58,322)	(66,804)
Balance due from HSE re previous year(s) as at 31st December	-	-

2022 € '000	2021 € '000
528,877	481,227
(461,123)	(422,905)
67,754	58,322
58,322	66,804
(58,322)	(66,804)
-	-

#### **TOTAL BALANCE OF APPROVED NON-CAPITAL DETERMINATIONS DUE FROM HSE**

67,754	58,322
--------	--------

#### CAPITAL

Total Capital Grants notified by HSE for the year	9,329	20,538
Less: Remittances from HSE Capital in the year	(8,130)	(20,307)
Balance due to/from HSE in respect of the year	1,199	231

9,329	20,538
(8,130)	(20,307)
1,199	231

Balance due from HSE re previous year(s) as at 1st January	231	151
Less: Remittances from HSE in year re previous year	(231)	(151)
Balance due from HSE re previous year(s) as at 31st December	-	-

231	151
(231)	(151)
-	-

#### **TOTAL BALANCE OF CAPITAL GRANTS DUE FROM HSE**

1,199	231
-------	-----

#### **GROSS TOTAL DUE FROM HSE -CAPITAL AND NON-CAPITAL**

68,953	58,553
--------	--------

#### **PURCHASE OF EQUIPMENT AND VEHICLES FROM NON-CAPITAL ACCOUNT (Capitalised)**

### Note 12

Other Medical Equipment	4,570	707
X-Ray / Imaging Equipment	-	11
Laboratory Equipment	1,089	936
Catering Equipment	62	86
Laundry Equipment	-	-
Maintenance Equipment	100	92
Buildings	2,031	1,345
Farm & Garden Equipment	-	-
Computer Equipment	1,240	1,167
Vehicles Purchased	-	-
Total non-capital purchases	9,092	4,344

2022 € '000	2021 € '000
4,570	707
-	11
1,089	936
62	86
-	-
100	92
2,031	1,345
-	-
1,240	1,167
-	-
9,092	4,344

## St. James's Hospital

### SCHEDULE OF FIXED ASSETS AND DEPRECIATION

#### Note 13

#### COST OR VALUATION at 01/01/22

Transfers from Work-in-Progress

Sub-Total

Additions From Capital

Additions From Non-Capital

Disposals during the year at Gross Book Value

#### COST OR VALUATION at 31/12/22

#### ACCUMULATED DEPRECIATION at 01/01/22

Depreciation charge for year

Disposals - Accumulated Depreciation

#### ACCUMULATED DEPRECIATION at 31/12/22

#### NET BOOK AMOUNT at 31/12/22

#### NET BOOK AMOUNT at 31/12/21

Land	Buildings	Work-in-Progress	Equipment	Vehicles	Other	Total
€ '000	€ '000	€ '000	€ '000	€ '000	€ '000	€ '000
10,763	335,607	13,261	233,515	888	928	594,962
-	10,971	(11,869)	898	-	-	-
10,763	346,578	1,392	234,413	888	928	594,962
-	5,658	502	7,885	-	-	14,045
-	1,812	219	7,061	-	-	9,092
-	-	-	-	-	-	-
10,763	354,048	2,113	249,359	888	928	618,099
-	(106,882)	-	(207,174)	(861)	(802)	(315,719)
-	(6,179)	-	(10,104)	(27)	-	(16,310)
-	-	-	-	-	-	-
-	(113,061)	-	(217,278)	(888)	(802)	(332,029)
10,763	240,987	2,113	32,081	-	126	286,070
10,763	228,725	13,261	26,341	27	126	279,243

## St. James's Hospital

### CAPITALISATION ACCOUNT

Note 17

Balance at beginning of year

#### Additions

Capital Expenditure

Non-Capital Expenditure

#### **Sub-Total Additions**

#### Less

Disposals (Cost less Depreciation)

Depreciation for the year

#### **Sub-Total Deductions**

	2022 € '000	2021 € '000
Balance at beginning of year	279,243	271,554
<b>Additions</b>		
Capital Expenditure	14,045	18,825
Non-Capital Expenditure	9,092	4,344
<b>Sub-Total Additions</b>	23,137	23,169
<b>Less</b>		
Disposals (Cost less Depreciation)	-	-
Depreciation for the year	(16,310)	(15,480)
<b>Sub-Total Deductions</b>	(16,310)	(15,480)

	286,070	279,243
--	---------	---------

### NOTE TO THE CASH FLOW STATEMENT

Note 18

Surplus / (Deficit) (Non-Capital)

Deduct surplus brought forward

(Deficit) / Surplus for current year

Deduct Repayment of Loans and Leases (Capital element) charged against non-capital

Deduct Interest and Dividend Income

Add back purchase of equipment from non-capital

Add back all interest charged against non-capital

(Increase) / Decrease in Stocks

(Increase) / Decrease in HSE Debtors (Non-Capital)

Decrease / (Increase) in HSE Debtors

(Increase) / Decrease in Non-HSE Debtors

Increase / (Decrease) in Non-Capital Creditors

NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES

	2022 € '000	2021 € '000
Surplus / (Deficit) (Non-Capital)	306	2,420
Deduct surplus brought forward	(2,420)	(5,084)
(Deficit) / Surplus for current year	(2,114)	(2,664)
Deduct Repayment of Loans and Leases (Capital element) charged against non-capital	-	-
Deduct Interest and Dividend Income	-	-
Add back purchase of equipment from non-capital	9,092	4,344
Add back all interest charged against non-capital	-	14
(Increase) / Decrease in Stocks	(678)	6,471
(Increase) / Decrease in HSE Debtors (Non-Capital)	(9,432)	8,482
Decrease / (Increase) in HSE Debtors	2,022	5,052
(Increase) / Decrease in Non-HSE Debtors	(936)	(3,520)
Increase / (Decrease) in Non-Capital Creditors	3,099	4,277
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>1,053</b>	<b>22,456</b>

## St. James's Hospital

### ANALYSIS OF CHANGES IN NET DEBT

#### Note 19

Cash in Hand and Bank Balances\*  
Bank Overdraft

#### BANK LOANS

Debt due within one year  
Debt due after one year

1-Jan-22 € '000	Cash Flow € '000	31-Dec-22 € '000
16,885	(11,751)	5,134
-	-	-
16,885	(11,751)	5,134
-	-	-
-	-	-
-	-	-
16,885	(11,751)	5,134

\*Balance includes €4.7m (2021: €5.3m) relating to grants income (Note 16).

### RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET (DEBT)/CASH

#### Note 20

(Decrease) / Increase in cash in the year

Cash inflow/(outflow) from increase/(decrease) in debt and lease repayments

New Bank Loans / Borrowings

Changes in Net Debt

Net (Debt)/Cash at beginning of year

Net Cash/(Debt) at end of year

2022 € '000	2021 € '000
(11,751)	20,372
-	-
(11,751)	20,372
-	-
(11,751)	20,372
16,885	(3,487)
5,134	16,885

## St. James's Hospital

### Note 21

#### Fund Title

1. Prize Fund Account 1
2. Prize Fund Account 2

Balance 1st January € '000	Receipts € '000	Payments € '000	Balance 31st December € '000
33	-	-	33
183	-	(1)	182
216	-	(1)	215

These funds are held under Trust by the Hospital and are properly managed and accounted for. The Trust rules stipulate that the interest received on these deposits may be used for educational purposes such as special nurse awards and educational prizes.

### CAPITAL COMMITMENTS

#### Note 22

#### Capital Commitments at 31/12/2022

Cardiology Respiratory Project			
Cath Lab			
CIO Molecular Data Storage			
Equipment			
ICT			
Legionella			
Medical Gases Upgrade			
Minor Capital			
Minor Capital Covid-19			
MISA GROUP			
NIMIS Enabling Works (HSE)			
NPH *			
NPH Other			
NPRO Enabling Works			
Upgrade of MV Dist. System			
Surgical Robot - Medical Equipment			
TOTAL CONTRACTED			
TOTAL UN-CONTRACTED			

Expenditure incurred up to 31 December 2022 € '000	Planned expenditure 2023-2024 € '000	Total per Project € '000
11,059	1,421	12,480
7	8,593	8,600
193	1,003	1,196
21,702	5,141	26,843
24,679	1,355	26,034
944	746	1,690
750	268	1,018
86,310	7,426	93,736
2,576	568	3,144
48,432	382	48,814
53	2	55
49,327	257	49,584
8,990	103	9,093
294	454	748
880	74	954
2,445	-	2,445
258,641	27,793	286,434
-	-	-
258,641	27,793	286,434

\*St James's Hospital has committed €11.13m to facilitate the decanting of St James's Hospital services for the National Paediatric Hospital. To date €11.11m of this was expensed and the remaining €0.02m is due to be expensed. See costs outlined below. The HSE have paid €23m to date and the remaining €0.2m is due to be expensed. The National Paediatric Hospital Development Board has paid €15.3m to date and the remaining €0.1m is due to be expensed. The €49.3m of expenditure incurred to date on the decant relates to construction and refurbishment works carried out on the Hospital's campus and also the relocation of services both onsite and offsite to facilitate the National Paediatric Hospital. The €49.3m expenditure is reflected in buildings additions and work in progress in note 13.

SJH Decant Capital Commitments *			
NPH Decant Capital Commitments *			
HSE Decant Capital Commitments *			
Total Decant Capital Commitments at 31/12/2022			

Expenditure incurred up to 31 December 2022 € '000	Planned expenditure 2023-2024 € '000	Total per Project € '000
11,112	22	11,134
15,263	74	15,337
22,952	161	23,113
49,327	257	49,584

# St. James's Hospital

## DIRECTORS FEES AND CEO SALARY

### Note 23

Fees & Expenses paid to the Board

### Basic Salary - CEO - As per DOH Salary Scales

Mary Day

Noel Gorman

### Total Basic Salary - CEO - As per DOH Salary Scales

Performance related pay scheme

### Total Payments to CEO

### Total Fees and CEO Salary

	2022 € '000	2021 € '000
Fees & Expenses paid to the Board	-	-
Basic Salary - CEO - As per DOH Salary Scales		
	-	-
	-	-
Mary Day	108	156
Noel Gorman	48	-
<b>Total Basic Salary - CEO - As per DOH Salary Scales</b>	<b>156</b>	<b>156</b>
Performance related pay scheme	-	-
<b>Total Payments to CEO</b>	<b>156</b>	<b>156</b>
<b>Total Fees and CEO Salary</b>	<b>156</b>	<b>156</b>

\*On 29th August 2022, Mary Day left the post of CEO of St James's Hospital to take up a twelve month secondment within the HSE. Noel Gorman was appointed interim CEO on 29th August 2022.

### Note 24

Additional Superannuation Contribution\*

	2022 € '000	2021 € '000
Additional Superannuation Contribution*	9,330	8,273
	9,330	8,273

\*Additional Superannuation Contribution is payable to the HSE but is retained and forms part of the HSE determination for the year.

# St. James's Hospital

## SALARY BANDS TABLE

### Note 25

Employees' benefits in excess of €60,000 are categorised into the following bands:

Range of total employee benefits From - To	Number of employees	
	2022	2021
€60,000 - €69,999	693	653
€70,000 - €79,999	365	297
€80,000 - €89,999	180	151
€90,000 - €99,999	100	65
€100,000 - €109,999	50	30
€110,000 - €119,999	30	32
€120,000 - €129,999	21	20
€130,000 - €139,999	8	10
€140,000 - €149,999	10	11
€150,000 - €159,999	17	14
€160,000 - €169,999	23	22
€170,000 - €179,999	21	18
€180,000 - €189,999	37	31
€190,000 - €199,999	32	31
€200,000 - €209,999	14	16
€210,000 - €219,999	29	18
€220,000 - €229,999	7	12
€230,000 - €239,999	11	8
€240,000 - €249,999	12	11
€250,000 - €259,999	3	3
€260,000 - €269,999	-	1
€270,000 - €279,999	2	3
€280,000 - €289,999	1	1
€290,000 - €299,999	2	1
Grand Total	1,668	1,459

## RELATED PARTY TRANSACTIONS

### Note 26

#### St. James's Hospital Foundation

The Directors of the St. James's Hospital Foundation include staff members of the Hospital. During the year, St. James's Hospital incurred expenditure of €105,143 (2021: €132,360) in relation to wages and salaries for 2 clerical/medical personnel, research expenses and training fees to the St. James's Hospital Foundation. No balance was outstanding at the end of the year in relation to these expenses.

In 2022, St. James's Hospital received funds of €918,179 (2021: €570,782) in relation to the purchase of medical equipment, salary recoupments and funding of Cancer Clinical Trials in the Hospital, at the end of the year the Foundation owed €63,210 (2021: €136,872) to St. James's Hospital in relation to these funds.



## St. James's Hospital

### Note 26 (continued)

In December 2014, the Foundation entered into an interest free loan agreement with St. James's Hospital for the purpose of furthering the objectives of the Foundation. In 2019, it was agreed that €0.15m would be repaid over a three-year period commencing that year with the remaining balance's payment terms to be agreed in July 2021. Due to the emergence of Covid-19 in March 2020, only the initial payment of €0.05m was made to the Hospital. In June 2022, the Hospital signed a revised agreement with new payment terms with the balance now repayable over a three-year period from 2022-2025.

	2022 € '000	2021 € '000
Opening Balance	353	353
Loan issued	-	-
Loan repayments	(25)	-
Amount due	328	353

St. James's Hospital Foundation has the use of facilities within St. James's Hospital free of charge. In addition, the Hospital also pays for the light and heat expenses of the Foundation.

### OPERATING LEASE

#### Note 27

	2022 € '000	2021 € '000
Future minimum lease payments fall due as follows:		
within one year	1,716	1,564
later than one year but within five years	7,749	6,710
later than five years	40,453	31,360
<b>Total Operating Lease Commitments</b>	<b>49,918</b>	<b>39,634</b>

The Hospital has an agreement to Lease in place with the HSE regarding Hollybrook Lodge, Community Nursing Unit for €10 annual rent. As part of the decant of the Hospital's services to facilitate the building of the National Paediatric Hospital the Hospital entered into three lease agreements. During 2022, €710,564 (2021: €905,396) was expensed to the Non-Capital Income & Expenditure Account in relation to these lease payments.

○On the 12th October 2015 the Hospital entered into a five year licence agreement for car parking facilities with rental costs of €167,200 per annum. This licence agreement was extended for an additional ten years on the 23rd November 2020, as a result, rental costs increased to €230,000 per annum. (€1,816,361 is included in lease commitments above).

## St. James's Hospital

### Note 27 (continued)

○On the 15th May 2020, St. James's Hospital entered into a membership agreement to support the delivery of a self funding energy upgrade for the Hospital. The agreement facilitates a contract between The Hospital and an ESCo (Energy Services Company/Framework Contractor) to finance, design, construct, install, operate and maintain the Energy Facilities and to provide certain services in connection with the Energy Performance Contract over 20 years. (€42,144,230 is included in lease commitments above).

○On the 27th November 2020, the Hospital entered into a 15 year lease agreement for office and warehouse space with rental costs of €400,000 per annum. (€5,080,523 is included in lease commitments above).

○On the 2nd February 2022, the Hospital entered into a 10 year lease agreement for office space with rental costs of €99,000 per annum. (€876,769 is included in lease commitments above).